

**THE GUILD OF FOOD WRITERS  
ACCOUNTS FOR THE  
YEAR ENDED 31 DECEMBER 2024**

**THE GUILD OF FOOD WRITERS**  
**YEAR ENDED 31 DECEMBER 2024**

**ACCOUNTANTS' REPORT TO THE COMMITTEE ON THE UNAUDITED ACCOUNTS**

In accordance with the engagement letter dated 1 September 2011, and in order to assist you to fulfil your duties to The Guild, we have prepared for your approval the accounts of The Guild of Food Writers together for the year ended 31 December 2024 from the accounting records and information and explanations you have given to us.

This report is made solely to the Committee of The Guild of Food Writers in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of The Guild of Food Writers, and state those matters that we have agreed to state to the Committee in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Guild of Food Writers and its Committee, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance and other professional requirements laid down by the Institute relating to members undertaking the compilation of accounts.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

*Warrener Stewart*

**WARRENER STEWART**  
Chartered Accountants  
43 Harwood Road  
London  
SW6 4QP

17 February 2025

**THE GUILD OF FOOD WRITERS  
INCOME AND EXPENDITURE ACCOUNT  
For the year ended 31 December 2024**

	Notes	£	£	2023 £
<b>General income</b>				
Membership fees			45,690	45,618
Bank interest			1,567	1,254
			<u>47,257</u>	<u>46,872</u>
<b>Operating activities</b>				
Sponsorship		38,500		39,400
Ticket sales		7,578		8,245
Other income		512		27
		<u>46,590</u>		<u>47,672</u>
Less: Expenditure	2 3	(56,976)		(53,200)
			<u>(10,386)</u>	<u>(5,528)</u>
<b>Net deficit from operating activities</b>				
			<u>36,871</u>	<u>41,344</u>
<b>Less: Overhead expenditure</b>				
Photocards		746		1,441
Insurance		1,497		1,426
Telephone		72		72
Printing and stationery		134		155
Costs of meetings		7,003		3,413
Computer costs		3,582		3,090
Advertising and marketing		635		960
Accountancy fees		660		660
Subscriptions		147		35
Legal and professional fees		3,809		-
Administration		19,433		20,693
Sundry expenses		2,244		1,217
			<u>(39,962)</u>	<u>(33,162)</u>
<b>(Deficit) / surplus for the year</b>	4		<u>£ (3,091)</u>	<u>£ 8,182</u>


**Notes**

- 1 See 2. Analysis of operating income on page 4.
- 2 See 3. Analysis of operating expenditure on page 5.
- 3 See 4. Income and expenditure account on page 5.

**THE GUILD OF FOOD WRITERS  
BALANCE SHEET AS AT 31 DECEMBER 2024**

	Notes	£	2023 £
<b>Current assets</b>			
Subscriptions in arrears		565	1,574
Prepayments		1,679	1,616
Cash at bank - HSBC		30,335	34,376
Cash at bank - Triodos		28,694	28,004
Cash at bank – Paypal		5,435	631
Cash in hand		100	100
		66,808	66,301
<b>Current liabilities</b>			
Trade creditors		2,161	11,616
Sponsorship received in advance		9,060	443
Subscriptions received in advance		7,159	723
Accruals		660	660
Other creditors		100	100
		19,140	13,542
<b>Net current assets</b>		£ 47,668	£ 52,759
<b>Represented by:</b>			
Income and expenditure account	4	20,486	25,407
Benevolent fund	5	27,182	27,352
		£ 47,668	£ 52,759

Approved for and on behalf of the Committee on 17 February 2025.

  
Sam Goldsmith (Feb 26, 2025 14:18 GMT)

Sam Goldsmith – Chair

  
Julie Friend (Mar 3, 2025 12:30 GMT)

Julie Friend - Vice Chair

**Notes**

- 1 See 4. Income and expenditure account on page 5.
- 2 See 5. Benevolent fund on page 5.

**THE GUILD OF FOOD WRITERS**  
**NOTES TO THE ACCOUNTS**  
**For the year ended 31 December 2024**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The accounts have been prepared under the historical cost convention and in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP) which has been applied consistently.

**General and operating income**

Income is detailed on a receivable basis within the income and expenditure account.

<b>2. ANALYSIS OF OPERATING INCOME</b>	<b>£</b>	<b>2024 £</b>
Sponsorship - Guilds awards	38,500	35,400
Young Food Writer Competition	-	4,000
	<u>£ 38,500</u>	<u>£ 39,400</u>
Ticket sales - Guilds awards party	6,798	7,890
Workshop	780	355
	<u>£ 7,578</u>	<u>£ 8,245</u>
Other income	<u>£ 512</u>	<u>£ 27</u>
<b>Total</b>	<u>£ 46,590</u>	<u>£ 47,672</u>

**THE GUILD OF FOOD WRITERS**  
**NOTES TO THE ACCOUNTS**  
For the year ended 31 December 2024

<b>3. ANALYSIS OF OPERATING EXPENDITURE</b>	<b>£</b>	<b>2023</b> <b>£</b>
AGM	330	40
Guilds awards party	37,695	51,700
Workshops	600	1,082
Website	18,351	378
	<u>£ 56,976</u>	<u>£ 53,200</u>
<b>4. INCOME AND EXPENDITURE ACCOUNT</b>		<b>£</b>
Balance at 1 January 2024		25,407
Deficit for the year		(3,091)
		<u>22,316</u>
Transfer to Benevolent fund		(1,830)
		<u>£ 20,486</u>
<b>5. BENEVOLENT FUND</b>		<b>£</b>
Balance at 1 January 2024		27,352
Future Funds award		(2,000)
Transfer from income and expenditure account		1,830
		<u>£ 27,182</u>

**THE GUILD OF FOOD WRITERS**  
**SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT**  
**For the year ended 31 December 2024**

<b>1. Analysis of net deficit from operating activities</b>	<b>£</b>	<b>2023 £</b>
AGM - expenditure	(330)	(40)
Guilds awards - sponsorship	38,500	35,400
- ticket sales	6,798	7,890
- expenditure	(37,695)	(51,700)
	<u>7,603</u>	<u>(8,410)</u>
Workshop - ticket sales	780	355
- expenditure	(600)	(1,082)
	<u>180</u>	<u>(727)</u>
Website - other income	-	-
- expenditure	(18,351)	(378)
	<u>(18,351)</u>	<u>(378)</u>
Young Food - sponsorship	-	4,000
- expenditure	-	-
	<u>-</u>	<u>4,000</u>
Other income	512	27
<b>Net deficit from operating activities</b>	<u><u>£ (10,386)</u></u>	<u><u>£ (5,528)</u></u>