

**THE GUILD OF FOOD WRITERS**  
**ACCOUNTS FOR THE**  
**YEAR ENDED 31 DECEMBER 2020**

**THE GUILD OF FOOD WRITERS**  
**YEAR ENDED 31 DECEMBER 2020**

**ACCOUNTANTS' REPORT TO THE COMMITTEE ON THE UNAUDITED ACCOUNTS**

In accordance with the engagement letter dated 1 September 2011, and in order to assist you to fulfil your duties to The Guild, we have prepared for your approval the accounts of The Guild of Food Writers together for the year ended 31 December 2020 from the accounting records and information and explanations you have given to us.

This report is made solely to the Committee of The Guild of Food Writers in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of The Guild of Food Writers, and state those matters that we have agreed to state to the Committee in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Guild of Food Writers and its Committee, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance and other professional requirements laid down by the Institute relating to members undertaking the compilation of accounts.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



**WARRENER STEWART**  
Chartered Accountants  
43 Harwood Road  
London  
SW6 4QP

9 August 2021

**THE GUILD OF FOOD WRITERS**  
**INCOME AND EXPENDITURE ACCOUNT**  
For the year ended 31 December 2020

	Notes	£	£	2019 £
<b>General income</b>				
Membership fees			28,148	35,501
Bank interest			162	231
			<hr/>	<hr/>
			28,310	35,732
<b>Operating activities</b>				
Sponsorship		3,215		55,550
Ticket sales		1,848		13,069
Other income		62		54
		<hr/>		<hr/>
	2	5,125		68,673
Less: Expenditure	3	(16,411)		(73,594)
		<hr/>		<hr/>
<b>Net deficit from operating activities</b>			(11,286)	(4,921)
			<hr/>	<hr/>
			17,024	30,811
<b>Less: Overhead expenditure</b>				
Photocards		1,111		1,421
Insurance		1,360		1,298
Telephone		456		570
Printing and stationery		301		878
Costs of meetings		1,045		6,223
Accountancy fees		600		600
Administration		11,563		12,850
Sundry expenses		2,340		2,776
		<hr/>		<hr/>
			(18,776)	(26,616)
			<hr/>	<hr/>
<b>(Deficit) / surplus for the year</b>	4		£ (1,752)	£ 4,195
			<hr/>	<hr/>

**Notes**

- 1 See 2. Analysis of operating income on page 4.
- 2 See 3. Analysis of operating expenditure on page 5.
- 3 See 4. Income and expenditure account on page 5.

**THE GUILD OF FOOD WRITERS  
BALANCE SHEET AS AT 31 DECEMBER 2020**

	Notes	£	2019 £
<b>Current assets</b>			
Prepayments		-	2,880
Loan		5,000	5,000
Cash at bank - HSBC		5,682	6,619
Cash at bank - Triodos		41,709	41,566
Cash in hand		100	100
		<hr/> 52,491	<hr/> 56,165
<b>Current liabilities</b>			
Sponsorship received in advance		2,000	3,750
Subscriptions received in advance		583	755
Accruals and deferred income		600	600
Other creditors		100	100
		<hr/> 3,283	<hr/> 5,205
<b>Net current assets</b>		<hr/> £ 49,208	<hr/> £ 50,960

**Represented by:**

Income and expenditure account	4	11,574	13,469
Benevolent fund	5	37,634	37,491
		<hr/> £ 49,208	<hr/> £ 50,960

Approved for and on behalf of the Committee on 1 February 2021.



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Charlotte Pike – Chair



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Samuel Goldsmith – Treasurer

**Notes**

- 1 See 4. Income and expenditure account on page 5.
- 2 See 5. Benevolent fund on page 5.

**THE GUILD OF FOOD WRITERS**  
**NOTES TO THE ACCOUNTS**  
For the year ended 31 December 2020

**1. ACCOUNTING POLICIES**

**Accounting convention**

The accounts have been prepared under the historical cost convention and in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP) which has been applied consistently.

**General and operating income**

Income is detailed on a receivable basis within the income and expenditure account.

<b>2. ANALYSIS OF OPERATING INCOME</b>	<b>£</b>	<b>2019 £</b>
Sponsorship - Guilds awards	3,215	50,550
Childrens campaign	-	5,000
	<u>£ 3,215</u>	<u>£ 55,550</u>
 Ticket sales - Guilds awards party	-	5,544
Regional events	-	1,750
Workshop	1,848	5,175
Lecture	-	590
AGM	-	10
	<u>£ 1,848</u>	<u>£ 13,069</u>
 Other income - Website	<u>£ 62</u>	<u>£ 54</u>
 <b>Total</b>	<u><u>£ 5,125</u></u>	<u><u>£ 68,673</u></u>

**THE GUILD OF FOOD WRITERS**  
**NOTES TO THE ACCOUNTS**  
**For the year ended 31 December 2020**

<b>3. ANALYSIS OF OPERATING EXPENDITURE</b>	<b>£</b>	<b>2019 £</b>
AGM	100	476
Guilds awards party	8,602	56,855
Workshops	2,599	6,660
Website	1,351	2,381
Regional events	-	2,207
Lecture	-	1,083
Young food writer	3,759	-
Children's campaigns	-	3,932
	<u>£ 16,411</u>	<u>£ 73,594</u>
 <b>4. INCOME AND EXPENDITURE ACCOUNT</b>		<b>£</b>
Balance at 1 January 2020		13,469
Deficit for the year		(1,752)
		<u>11,717</u>
Transfer to Benevolent fund		(143)
Balance at 31 December 2020		<u>£ 11,574</u>
 <b>5. BENEVOLENT FUND</b>		<b>£</b>
Balance at 1 January 2020		37,491
Transfer from income and expenditure account		143
Balance at 31 December 2020		<u>£ 37,634</u>

**THE GUILD OF FOOD WRITERS**  
**SCHEDULES TO THE INCOME AND EXPENDITURE ACCOUNT**  
**For the year ended 31 December 2020**

<b>1.</b>	<b>Analysis of net deficit from operating activities</b>	<b>£</b>	<b>2019 £</b>
	AGM		
	- income	-	10
	- expenditure	(100)	(476)
		<u>(100)</u>	<u>(466)</u>
	Guilds awards		
	- sponsorship	3,215	50,550
	- ticket sales	-	5,544
	- expenditure	(8,602)	(56,855)
		<u>(5,387)</u>	<u>(761)</u>
	Regional events		
	- ticket sales	-	1,750
	- expenditure	-	(2,207)
		<u>-</u>	<u>(457)</u>
	Lecture		
	- ticket sales	-	590
	- expenditure	-	(1,083)
		<u>-</u>	<u>(493)</u>
	Workshop		
	- ticket sales	1,848	5,175
	- expenditure	(2,599)	(6,660)
		<u>(751)</u>	<u>(1,485)</u>
	Website		
	- other income	62	54
	- expenditure	(1,351)	(2,381)
		<u>(1,289)</u>	<u>(2,327)</u>
	Young Food		
	- expenditure	(3,759)	-
		<u>(3,759)</u>	<u>-</u>
	Children's campaign		
	- sponsorship	-	5,000
	- expenditure	-	(3,932)
		<u>-</u>	<u>1,068</u>
	<b>Net deficit from operating activities</b>	<u><u>£ (11,286)</u></u>	<u><u>£ (4,921)</u></u>